

AUGUSTA GOLD GRANTS STOCK OPTIONS

Vancouver, British Columbia, February 22, 2021 – Augusta Gold Corp. (AUGG:OTCQB; G:CSE; 11B:FSE) (“Augusta” or the “Company”) is pleased to announce the grant of 5.8 million stock options to officers, directors and employees of the Company, pursuant to the terms of the Company’s Stock Option Plan. The Options have an exercise price of C\$3.00 per share and expire five (5) years from the date of grant.

The Company has also changed its trading symbol on the OTCQB from BFGCD to AUGG. With the recent name change of the Company it was appropriate that the ticker symbol represented this shift.

Enquiries

Lynette Gould, CFA

SVP, Investor Relations and Corporate Development

Telephone: 604.638.1468

Email: LGould@augustagold.com

About Augusta Gold

Augusta Gold is a rapidly growing exploration and development company focused on building a long-term business that delivers stakeholder value through developing the Bullfrog Gold Project and pursuing accretive M&A opportunities. The Bullfrog Gold Project is located in the prolific Bullfrog district approximately 120 miles north-west of Las Vegas, Nevada and 4 miles west of Beatty, Nevada. The Company controls approximately 7,800 acres of mineral rights including the Bullfrog and Montgomery-Shoshone deposits and has further identified significant additional mineralization around the existing pits and defined several exploration targets that could further enhance the Project. The Company is led by a management team and board of directors with a proven track record of success in financing and developing mining assets and delivering shareholder value. For more information please visit www.augustagold.com.